

Our Ref: RUKK/CTSK/VA16993-2012

Date: 26 October 2012

The Directors
SIM Technology Group Limited
Unit 2908 on 29th Floor
No. 240 Queen's Road East
Wanchai
Hong Kong

Dear Sirs,

Re: SIM Technology Group Limited (the "Company")

- (i) Existing Shares held on the Record Date
(ii) Application for Whittewash Waiver and
(iii) Notice of Special General Meeting (the "Circular")

certificates and references to our name in the form and content in which they respectively appear in the Circular issued by the Company dated 26 October 2012.

We are pleased to advise you that the documents mentioned above have been made available for your inspection as described in the Circular. You may also wish to refer to the Circular for details of the documents and the manner in which they may be inspected.

Since 31 December 2011, the date to which the latest published audited consolidated financial statements of the Company were made up, acquired or disposed of by or leased to or are promised to be acquired or disposed of by or leased to any member of the Company and its subsidiaries.

Any capitalized terms used in this letter have the same meanings as defined in the Circular.

For and on behalf of